

IETF Trust
Statement of Activity
For the Month Ending November 30, 2018

Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	Total Income	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 65,096
	Expenses					
1	Professional Services & Fees	\$ 4,290	\$ 30,578	\$ 33,000	\$ 2,423	\$ 36,000
	Insurance	\$ 976	\$ 11,404	\$ 11,707	\$ 302	\$ 12,771
2	Registrations	\$ -	\$ 710	\$ 1,673	\$ 963	\$ 1,825
	Administrative Services	\$ 1,000	\$ 11,000	\$ 11,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 131	\$ 1,786	\$ 1,833	\$ 47	\$ 2,000
	Total Trust Expenses	\$ 6,398	\$ 55,478	\$ 59,213	\$ 3,735	\$ 65,096
	Net Surplus/(Deficit)	\$ (6,398)	\$ 13,118	\$ 4,383	\$ 8,735	\$ -
	Reserve					
3	Beginning Balance	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	Income					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	Expenses					
				\$ -	\$ -	\$ -
	Reserve Balance	\$ 24,397	\$ 24,397	\$ -	\$ -	\$ 50,000

BEGINNING FUND BALANCE	\$ 24,397
NET SURPLUS/(DEFICIT)	13,118
ENDING FUND BALANCE	<u>\$ 37,515</u>

IETF Trust
Balance Sheet
November 30, 2018

Assets

Cash and Cash Equivalents	\$ 34,610
Prepaid Storage	\$ 338
Prepaid Insurance	5,857
Prepaid Admin Support	1,000
Accounts Receivable	-
Total Assets	<u>\$ 41,805</u>

Liabilities & Net Assets

Accounts Payable	\$ 4,290
Total Liabilities	<u>\$ 4,290</u>

Net Assets

Unrestricted	\$ 37,515
Total Net Assets	<u>\$ 37,515</u>
Total Liabilities & Net Assets	<u>\$ 41,805</u>

IETF Trust Statement Notes	
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1	Variance due to lower than anticipated legal fees
2	Registration expenses lower than budgeted
3	\$24,397 surplus carried from prior years

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles