

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending December 31, 2018**

Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
1	Contributions	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ 1,500	\$ (1,500)	\$ 1,500
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 68,596</b>	<b>\$ 65,096</b>	<b>\$ 3,500</b>	<b>\$ 65,096</b>
	<b>Expenses</b>					
2	Professional Services & Fees	\$ 5,690	\$ 36,267	\$ 36,000	\$ (267)	\$ 36,000
	Insurance	\$ 976	\$ 12,380	\$ 12,771	\$ 391	\$ 12,771
	Registrations	\$ -	\$ 710	\$ 1,825	\$ 1,115	\$ 1,825
	Administrative Services	\$ 1,000	\$ 12,000	\$ 12,500	\$ 500	\$ 12,500
	Miscellaneous Expense	\$ 131	\$ 1,918	\$ 2,000	\$ 82	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 7,797</b>	<b>\$ 63,275</b>	<b>\$ 65,096</b>	<b>\$ 1,821</b>	<b>\$ 65,096</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (7,797)</b>	<b>\$ 5,321</b>	<b>\$ -</b>	<b>\$ 5,321</b>	<b>\$ -</b>
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	<b>\$ 24,397</b>	<b>\$ 24,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

<b>BEGINNING FUND BALANCE</b>	<b>\$ 24,397</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>5,321</b>
<b>ENDING FUND BALANCE</b>	<b><u>\$ 29,718</u></b>

**IETF Trust**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash and Cash Equivalents	\$ 39,546
Prepaid Storage	\$ 270
Prepaid Insurance	4,881
Prepaid Admin Support	-
Accounts Receivable	-
<b>Total Assets</b>	<b><u>\$ 44,697</u></b>

**Liabilities & Net Assets**

Deferred Revenue	\$ 5,000
Accounts Payable	\$ 9,980
<b>Total Liabilities</b>	<b><u>\$ 14,980</u></b>

**Net Assets**

Unrestricted	\$ 29,718
<b>Total Net Assets</b>	<b><u>\$ 29,718</u></b>

**Total Liabilities & Net Assets**

<b><u>\$ 44,697</u></b>
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<b>IETF Trust Statement Notes</b>
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|----------|---|
| <b>1</b> | We did not receive anticipated miscellaneous income |
| <b>2</b> | Registration expenses lower than budgeted           |
| <b>3</b> | \$24,397 surplus carried from prior years           |

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*