

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending January 31, 2017**

	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,100</b>	
<b>Expenses</b>						
Professional Services & Fees	\$ 1,750	\$ 1,750	\$ 1,833	\$ 83	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 1,750	\$ 1,750	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 83	\$ 83	\$ 1,000	4
Insurance	\$ 632	\$ 632	\$ 1,083	\$ 451	\$ 13,000	5
Registrations	\$ -	\$ -	\$ -	\$ -	\$ 3,100	6
Administrative Services Agreement	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 12,000	7
Miscellaneous Expense	\$ 110	\$ 110	\$ 167	\$ 57	\$ 2,000	8
<b>Total Trust Expenses</b>	<b>\$ 3,492</b>	<b>\$ 3,492</b>	<b>\$ 4,083</b>	<b>\$ 675</b>	<b>\$ 66,100</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ (3,492)</b>	<b>\$ (3,492)</b>	<b>\$ (4,083)</b>	<b>\$ 675</b>	<b>\$ -</b>	
<b>Reserve</b>						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	9
Deductions	\$ (3,492)	\$ (3,492)	\$ -	\$ (3,492)	\$ -	10
<b>Reserve Balance</b>	<b>\$ 2,131</b>	<b>\$ 2,131</b>	<b>\$ -</b>	<b>\$ 2,131</b>	<b>\$ 30,000</b>	

**IETF Trust Statement Footnotes ("a" = description of category;  
"b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating funds from ISOC requested at the end of January 2017, approved in February 2017, to be transferred by February 2017 EOM
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 8 a Miscellaneous Expense: Storage & bank fees
- b No significant variance
- 9 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 10 a Funds deducted from the trust operating reserve
- b January funded by reserve pending receipt of 2017 operating contributions

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*