

Trust Budget 2017 - 2019

29-Sep-16	2017 Budget	2018 Advice	2019 Advice
Operating Funds (Undesignated)			
Revenues			
Contributions	\$ 63,600	\$ 64,510	\$ 63,563
Miscellaneous	2,500	1,500	1,500
Total Revenues	\$ 66,100	\$ 66,010	\$ 65,063
Expenses			
Professional Services & Fees	\$ 36,000	\$ 36,000	\$ 36,000
Legal Fees	35,000	35,000	35,000
IANA Transition	-	-	-
Monitoring	1,000	1,000	1,000
Insurance	13,000	13,650	14,333
Registrations	3,100	2,000	-
Other Filings	-	-	-
Administrative Services Agreement	12,000	12,360	12,731
Miscellaneous Expenses	2,000	2,000	2,000
Total Expenses	\$ 66,100	\$ 66,010	\$ 65,063
Undesignated Surplus/(Deficit)	-	-	-
Trustee Designated Funds (Reserves)			
Beginning Balance	\$ -	\$ 30,000	\$ 50,000
Contributions	30,000	20,000	10,000
Uses	-	-	-
Ending Balance	\$ 30,000	\$ 50,000	\$ 60,000
Total Annual Funding Requirements	\$ 96,100	\$ 86,010	\$ 75,063
Notes	Registration renewal 2018 is for IANA Insurance 5% increase per year Administrative Services Agreement 3% increase per year Reserve contributions budgeted to build to a target of one year's expenses.		