

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending September 30, 2017**

	September	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 66,100</b>	<b>\$ 63,600</b>	<b>\$ 2,500</b>	<b>\$ 66,100</b>	
<b>Expenses</b>						
Professional Services & Fees	\$ 1,750	\$ 15,750	\$ 16,250	\$ 500	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 15,750	\$ 15,750	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 500	\$ 500	\$ 1,000	4
Insurance	\$ 1,064	\$ 7,416	\$ 9,750	\$ 2,334	\$ 13,000	5
Registrations		\$ 460	\$ 1,000	\$ 540	\$ 3,100	6
Administrative Services Agreement-AMS	\$ 1,000	\$ 1,600	\$ -	\$ (1,600)	\$ -	7
Administrative Services Agreement-ISOC	\$ -	\$ 7,000	\$ 9,000	\$ 2,000	\$ 12,000	8
Miscellaneous Expense	\$ 68	\$ 1,437	\$ 1,500	\$ 63	\$ 2,000	9
<b>Total Trust Expenses</b>	<b>\$ 2,882</b>	<b>\$ 33,663</b>	<b>\$ 37,500</b>	<b>\$ 5,437</b>	<b>\$ 66,100</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ (2,882)</b>	<b>\$ 32,437</b>	<b>\$ 26,100</b>	<b>\$ 7,937</b>	<b>\$ -</b>	
<b>Reserve</b>						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	10
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	11
<b>Reserve Balance</b>	<b>\$ 5,622</b>	<b>\$ 5,622</b>	<b>\$ -</b>	<b>\$ 5,622</b>	<b>\$ 30,000</b>	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	32,437
ENDING FUND BALANCE	<u>\$ 38,060</u>

**IETF Trust**  
**Balance Sheet**  
**September 30, 2017**

<b>Assets</b>	
Cash and Cash Equivalents	\$ 29,549
Prepaid Insurance	8,511
<b>Total Assets</b>	<u>\$ 38,060</u>
<b>Liabilities &amp; Net Assets</b>	
Accounts Payable	\$ -
<b>Total Liabilities</b>	<u>\$ -</u>
<b>Net Assets</b>	
Unrestricted	\$ 38,060
<b>Total Net Assets</b>	<u>\$ 38,060</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 38,060</u>

**IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
  - b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
  - b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
  - b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
  - b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
  - b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
  - b Variance due to timing issue
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS
  - b Service began August 2017
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
  - b Services stopped August 2017
- 9 a Miscellaneous Expense: Storage & bank fees
  - b Variance due to timing issue
- 10 a Trust operating reserve fund contributions
  - b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve
  - b No variance

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*