

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending September 30, 2018**

Notes		September	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions	\$ 5,000	\$ 68,596	\$ 63,596	\$ 5,000	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	<b>Total Income</b>	<b>\$ 5,000</b>	<b>\$ 68,596</b>	<b>\$ 63,596</b>	<b>\$ 5,000</b>	<b>\$ 65,096</b>
	<b>Expenses</b>					
1	Professional Services & Fees	\$ 3,033	\$ 23,675	\$ 27,000	\$ 3,326	\$ 36,000
	Insurance	\$ 976	\$ 9,452	\$ 9,578	\$ 126	\$ 12,771
2	Registrations	\$ -	\$ 710	\$ 1,369	\$ 659	\$ 1,825
	Administrative Services	\$ 1,000	\$ 9,000	\$ 9,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 107	\$ 1,536	\$ 1,500	\$ (36)	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 5,116</b>	<b>\$ 44,373</b>	<b>\$ 48,447</b>	<b>\$ 4,074</b>	<b>\$ 65,096</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (116)</b>	<b>\$ 24,223</b>	<b>\$ 15,149</b>	<b>\$ 9,074</b>	<b>\$ -</b>
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	<b>\$ 24,397</b>	<b>\$ 24,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

BEGINNING FUND BALANCE	\$ 24,397
NET SURPLUS/(DEFICIT)	24,223
ENDING FUND BALANCE	<u>\$ 48,620</u>

**IETF Trust**  
**Balance Sheet**  
**September 30, 2018**

**Assets**

Cash and Cash Equivalents	\$ 38,371
Prepaid Storage	\$ 473
Prepaid Insurance	7,810
Accounts Receivable	5,000
<b>Total Assets</b>	<u>\$ 51,654</u>

**Liabilities & Net Assets**

Accounts Payable	\$ 3,033
<b>Total Liabilities</b>	<u>\$ 3,033</u>
<b>Net Assets</b>	
Unrestricted	\$ 48,620
<b>Total Net Assets</b>	<u>\$ 48,620</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 51,654</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Variance due to lower than anticipated legal fees
<b>2</b>	Registration expenses lower than budgeted
<b>3</b>	\$24,397 surplus carried from prior years

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*