

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending November 30, 2017**

	November	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 66,100</b>	<b>\$ 63,600</b>	<b>\$ 2,500</b>	<b>\$ 66,100</b>	
<b>Expenses</b>						
Professional Services & Fees	\$ 3,500	\$ 23,016	\$ 23,516	\$ 500	\$ 36,000	
<i>Legal Fees</i>	\$ 3,500	\$ 23,016	\$ 23,016	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 500	\$ 500	\$ 1,000	4
Insurance	\$ 1,064	\$ 9,544	\$ 11,917	\$ 2,373	\$ 13,000	5
Registrations		\$ 460	\$ 2,000	\$ 1,540	\$ 3,100	6
Administrative Services Agreement-AMS		\$ 2,600	\$ -	\$ (2,600)	\$ -	7
Administrative Services Agreement-ISOC	\$ -	\$ 7,000	\$ 11,000	\$ 4,000	\$ 12,000	8
Miscellaneous Expense	\$ 58	\$ 1,543	\$ 1,833	\$ 290	\$ 2,000	9
<b>Total Trust Expenses</b>	<b>\$ 4,622</b>	<b>\$ 44,163</b>	<b>\$ 50,266</b>	<b>\$ 8,703</b>	<b>\$ 66,100</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ (4,622)</b>	<b>\$ 21,937</b>	<b>\$ 13,334</b>	<b>\$ 11,203</b>	<b>\$ -</b>	
<b>Reserve</b>						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	10
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	11
<b>Reserve Balance</b>	<b>\$ 5,622</b>	<b>\$ 5,622</b>	<b>\$ -</b>	<b>\$ 5,622</b>	<b>\$ 30,000</b>	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	21,937
<b>ENDING FUND BALANCE</b>	<b><u>\$ 27,560</u></b>

**IETF Trust**  
**Balance Sheet**  
**November 30, 2017**

**Assets**

Cash and Cash Equivalents	\$ 21,177
Prepaid Insurance	6,383
<b>Total Assets</b>	<b><u>\$ 27,560</u></b>

**Liabilities & Net Assets**

Accounts Payable	-
<b>Total Liabilities</b>	<b><u>\$ -</u></b>

**Net Assets**

Unrestricted	\$ 27,560
<b>Total Net Assets</b>	<b><u>\$ 27,560</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 27,560</u></b>

**IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS
- b Services shifted from ISOC, August 2017.
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b Services shifted to AMS, August 2017.
- 9 a Miscellaneous Expense: Storage & bank fees
- b Variance due to timing issue
- 10 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve
- b No variance

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*