

IETF Trust
Statement of Activity
For the Month Ending March 31, 2020

Notes		March	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	LLC Contribution	\$ -	\$ -	\$ 77,000	\$ (77,000)	\$ 77,000
	LLC Special Contribution	\$ -	\$ -	\$ -	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ -	\$ 77,000	\$ (77,000)	\$ 107,000
	Expenses					
	Professional Services & Fees	\$ 3,000	\$ 9,000	\$ 9,000	\$ -	\$ 36,000
	Insurance	\$ 942	\$ 2,826	\$ 3,447	\$ 621	\$ 13,790
2	Registrations	\$ -	\$ 600	\$ 300	\$ (300)	\$ 1,200
	Administrative Services	\$ 1,970	\$ 5,910	\$ 5,910	\$ -	\$ 23,640
	IETF Trust Retreat	\$ -	\$ -	\$ 750	\$ 750	\$ 3,000
	Miscellaneous Expense	\$ 77	\$ 239	\$ 500	\$ 261	\$ 2,000
	Special Project Expenses					
	Web Site Hosting Update	\$ -	\$ -	\$ -	\$ -	\$ 6,000
	Web Site Content Update	\$ -	\$ -	\$ -	\$ -	\$ 4,000
	Total Trust Expenses	\$ 5,989	\$ 18,575	\$ 19,907	\$ 1,332	\$ 89,630
	Net Surplus/(Deficit)	\$ (5,989)	\$ (18,575)	\$ 57,093	\$ (75,668)	\$ 17,370
	Cash					
	Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
	Income					\$ 20,000
	Expenses		\$ (18,575)			\$ -
	Ending Cash Balance		\$ 34,118	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
March 31, 2020

Assets	
Cash and Cash Equivalents	\$ 25,838
Prepaid Insurance	\$ 1,884
Prepaid Admin Support	\$ -
Accounts Receivable	\$ 10,000
Total Assets	<u>\$ 37,723</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,605
Total Liabilities	<u>\$ 3,605</u>
Net Assets	
Unrestricted	\$ 34,118
Total Net Assets	<u>\$ 34,118</u>
Total Liabilities & Net Assets	<u>\$ 37,723</u>

IETF Trust Statement Notes	
1	Represents IETF LLC Funding not yet received
2	Variance due to timing of expenses

For the Month Ending March 31, 2020

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles