

IETF Trust
Statement of Activity
For the Month Ending June 30, 2019

Notes		June	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 70,258	\$ 65,258	\$ 5,000	\$ 85,258
	Expenses					
2	Professional Services & Fees	\$ 5,875	\$ 20,875	\$ 18,000	\$ (2,875)	\$ 36,000
3	Insurance	\$ -	\$ 4,881	\$ 6,566	\$ 1,685	\$ 13,133
4	Registrations	\$ -	\$ 1,750	\$ 500	\$ (1,250)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 6,150	\$ 6,563	\$ 413	\$ 13,125
	Miscellaneous Expense	\$ 81	\$ 571	\$ 1,000	\$ 429	\$ 2,000
5	IETF Trust Retreat	\$ 1,751	\$ 1,751	\$ -	\$ (1,751)	\$ -
	Total Trust Expenses	\$ 8,732	\$ 35,979	\$ 32,629	\$ (3,350)	\$ 65,258
	Net Surplus/(Deficit)	\$ (8,732)	\$ 34,279	\$ 32,629	\$ 1,650	\$ 20,000
	Cash					
	Beginning Cash Balance		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	Income					\$ 20,000
	Expenses		\$ 34,279			\$ -
	Ending Cash Balance		\$ 63,997	\$ -	\$ -	\$ 50,755

IETF Trust
Balance Sheet
June 30, 2019

Assets

Cash and Cash Equivalents	\$ 65,972
Prepaid Storage	\$ -
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ 1,025.00
Accounts Receivable	\$ -
Total Assets	<u>\$ 66,997</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
Total Liabilities	<u>\$ 3,000</u>

Net Assets

Unrestricted	\$ 63,997
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Total Net Assets

\$ 63,997

Total Liabilities & Net Assets

\$ 66,997

IETF Trust Statement Notes	
1	Represents IETF Trust contribution made by Google
2	Legal expenses greater than budgeted
3	Insurance payment moved to IETF LLC
4	Variance due to timing of expenses
5	Represents Trust retreat expenses not budgeted

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles

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