

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending July 31, 2018**

Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions	\$ -	\$ 63,596	\$ 63,596	\$ -	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 63,596</b>	<b>\$ 63,596</b>	<b>\$ -</b>	<b>\$ 65,096</b>
	<b>Expenses</b>					
1	Professional Services & Fees	\$ 3,404	\$ 18,442	\$ 21,000	\$ 2,559	\$ 36,000
	Insurance	\$ 976	\$ 7,499	\$ 7,450	\$ (50)	\$ 12,771
2	Registrations	\$ 55	\$ 710	\$ 1,065	\$ 355	\$ 1,825
	Administrative Services	\$ 1,000	\$ 7,000	\$ 7,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 130	\$ 1,276	\$ 1,167	\$ (109)	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 5,565</b>	<b>\$ 34,927</b>	<b>\$ 37,681</b>	<b>\$ 2,754</b>	<b>\$ 65,096</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (5,565)</b>	<b>\$ 28,669</b>	<b>\$ 25,915</b>	<b>\$ 2,754</b>	<b>\$ -</b>
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	<b>\$ 24,397</b>	<b>\$ 24,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

<b>BEGINNING FUND BALANCE</b>	<b>\$ 24,397</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>28,669</b>
<b>ENDING FUND BALANCE</b>	<b><u>\$ 53,066</u></b>

**IETF Trust**  
**Balance Sheet**  
**July 31, 2018**

**Assets**

Cash and Cash Equivalents	\$ 43,898
Prepaid August Admin Fee	\$ 1,000
Prepaid Storage	\$ 608
Prepaid Insurance	9,762
<b>Total Assets</b>	<b><u>\$ 55,267</u></b>

**Liabilities & Net Assets**

Accounts Payable	\$ 2,200
<b>Total Liabilities</b>	<b><u>\$ 2,200</u></b>
<b>Net Assets</b>	
Unrestricted	\$ 53,066
<b>Total Net Assets</b>	<b><u>\$ 53,066</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 55,267</u></b>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Variance due to lower than anticipated legal fees
<b>2</b>	Registration fee represents transfer of iana domains
<b>3</b>	\$24,397 surplus carried from prior years

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*