

IETF Trust
Statement of Activity
For the Month Ending January 31, 2018

	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
Contributions	\$ -	\$ -	\$ -	\$ -	63,596
Miscellaneous		\$ -	\$ -	\$ -	1,500
Total Income	\$ -	\$ -	\$ -	\$ -	65,096
Expenses					
Professional Services & Fees	\$ 2,200	\$ 2,200	\$ 3,000	\$ 800	36,000
Insurance	\$ 1,292	\$ 1,292	\$ 1,064	\$ (228)	12,771
Registrations		\$ -	\$ -	\$ -	1,825
Administrative Services	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	12,500
Miscellaneous Expense	\$ 50	\$ 50	\$ 167	\$ 117	2,000
Total Trust Expenses	\$ 4,542	\$ 4,542	\$ 5,231	\$ 689	65,096
Net Surplus/(Deficit)	\$ (4,542)	\$ (4,542)	\$ (5,231)	\$ 689	-
Reserves					
Beginning Balance	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
Income					
Prior Year Surplus	\$ 18,775	\$ 18,775	\$ -	\$ -	
Contributions	\$ -	\$ -	\$ -	\$ -	20,000
Expenses	\$ (4,542)	\$ (4,542)	\$ -	\$ -	-
Reserve Balance	\$ 19,856	\$ 19,856	\$ -	\$ -	50,000

IETF Trust
Balance Sheet
January 31, 2018

Assets	
Cash and Cash Equivalents	\$ 17,801
Prepaid Insurance	4,255
Total Assets	<u>\$ 22,056</u>
Liabilities & Net Assets	
Accounts Payable	\$ 2,200
Total Liabilities	<u>\$ 2,200</u>
Net Assets	
Unrestricted	\$ 19,856
Total Net Assets	<u>\$ 19,856</u>
Total Liabilities & Net Assets	<u>\$ 22,056</u>

IETF Trust Statement Notes	
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| 1 | Operating contribution not yet received. Expect to receive May 2018 |
| 2 | \$228 represents old 2016 insurance bill not paid. |
| 3 | \$24,397 surplus carried over from prior years |
| 4 | Expense will be returned to reserve when contributions are received in May 2018 |

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles