

IETF Trust
Statement of Activities
For the Year Ending December 31, 2013

	2013		Variance
	Actual	Budget	\$
EXPENSES:			
Professional Services (incl legal)	\$ 26,711	\$ 22,000	\$ (4,711)
D&O Insurance	12,723	10,000	(2,723)
Storage Unit Rental	749	1,000	251
Administrative Expenses	-	2,500	2,500
Total IETF Trust Expenses	<u>\$ 40,183</u>	<u>\$ 35,500</u>	<u>\$ (4,683)</u>