

**Trust Budget 2018 - 2020**

26-Sep-17	2017 Budget	2018 Budget	2019 Advice	2020 Advice
<b>Operating Funds (Undesignated)</b>				
<b>Income</b>				
Contributions	\$ 63,600	\$ 63,596	\$ 62,758	\$ 63,810
Miscellaneous	2,500	1,500	1,500	1,500
<b>Total Revenues</b>	<b>\$ 66,100</b>	<b>\$ 65,096</b>	<b>\$ 64,258</b>	<b>\$ 65,310</b>
<b>Expenses</b>				
Professional Services & Fees	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
Insurance	13,000	12,771	13,133	13,510
Registrations	3,100	1,825	-	-
Administrative Services	12,000	12,500	13,125	13,800
Miscellaneous Expenses	2,000	2,000	2,000	2,000
<b>Total Expenses</b>	<b>\$ 66,100</b>	<b>\$ 65,096</b>	<b>\$ 64,258</b>	<b>\$ 65,310</b>
<b>Net Surplus/(Deficit)</b>	-	-	-	
<b>Reserves</b>				
Beginning Balance	0	30,000	50,000	60,000
Income	30,000	20,000	10,000	
Prior Year Surplus	5,622			
Contributions	24,378			
Expenses	0	0	0	0
<b>Reserve Balance (Year End)</b>	<b>\$ 30,000</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>