

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending December 31, 2019**

Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ 10,000	\$ 25,000	\$ 20,000	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 10,000</b>	<b>\$ 90,258</b>	<b>\$ 85,258</b>	<b>\$ 5,000</b>	<b>\$ 85,258</b>
	<b>Expenses</b>					
2	Professional Services & Fees	\$ 3,000	\$ 38,875	\$ 36,000	\$ (2,875)	\$ 36,000
	Insurance	\$ 942	\$ 11,476	\$ 13,133	\$ 1,657	\$ 13,133
3	Registrations	\$ -	\$ 1,750	\$ 1,000	\$ (750)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 12,300	\$ 13,125	\$ 825	\$ 13,125
	Miscellaneous Expense	\$ 73	\$ 1,130	\$ 2,000	\$ 870	\$ 2,000
4	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	<b>Total Trust Expenses</b>	<b>\$ 5,040</b>	<b>\$ 67,283</b>	<b>\$ 65,258</b>	<b>\$ (2,025)</b>	<b>\$ 65,258</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ 4,960</b>	<b>\$ 22,975</b>	<b>\$ 20,000</b>	<b>\$ 2,975</b>	<b>\$ 20,000</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	<b>Income</b>					\$ 20,000
	<b>Expenses</b>		\$ 22,975			\$ -
	<b>Ending Cash Balance</b>		<b>\$ 52,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,755</b>

**IETF Trust**  
**Balance Sheet**  
**December 31, 2019**

**Assets**

Cash and Cash Equivalents	\$ 41,348
Prepaid Insurance	\$ 4,710
Prepaid Admin Support	\$ -
Accounts Receivable	\$ 10,000
<b>Total Assets</b>	<u>\$ 56,059</u>

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 3,366
<b>Total Liabilities</b>	<u>\$ 3,366</u>

**Net Assets**

Unrestricted	\$ 52,693
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**Total Net Assets**

\$ 52,693

**Total Liabilities & Net Assets**

\$ 56,059

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Represents IETF Trust contribution made by Google, NBCUniversal & Tencent and Dec2019 A/R from Google
<b>2</b>	Legal expenses greater than budgeted
<b>3</b>	Variance due to timing of expenses
<b>4</b>	Represents Trust retreat expenses not budgeted

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*

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