

IETF Trust
Statement of Activity
For the Month Ending August 31, 2019

Notes		August	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ -	\$ 5,000	\$ 10,000	\$ (5,000)	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 70,258	\$ 75,258	\$ (5,000)	\$ 85,258
	Expenses					
2	Professional Services & Fees	\$ 3,000	\$ 26,875	\$ 24,000	\$ (2,875)	\$ 36,000
3	Insurance	\$ 2,826	\$ 7,707	\$ 8,755	\$ 1,048	\$ 13,133
4	Registrations	\$ -	\$ 1,750	\$ 667	\$ (1,083)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 8,200	\$ 8,750	\$ 550	\$ 13,125
	Miscellaneous Expense	\$ 194	\$ 764	\$ 1,333	\$ 569	\$ 2,000
5	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	Total Trust Expenses	\$ 7,045	\$ 47,049	\$ 43,505	\$ (3,544)	\$ 65,258
	Net Surplus/(Deficit)	\$ (7,045)	\$ 23,209	\$ 31,753	\$ (8,544)	\$ 20,000
	Cash					
	Beginning Cash Balance		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	Income					\$ 20,000
	Expenses		\$ 23,209			\$ -
	Ending Cash Balance		\$ 52,927	\$ -	\$ -	\$ 50,755

IETF Trust
Balance Sheet
August 31, 2019

Assets

Cash and Cash Equivalents	\$ 58,753
Prepaid Storage	\$ -
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 58,753</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 5,826
Total Liabilities	<u>\$ 5,826</u>

Net Assets

Unrestricted	\$ 52,927
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Total Net Assets

\$ 52,927

Total Liabilities & Net Assets

\$ 58,753

IETF Trust Statement Notes	
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|----------|---|
| 1 | Represents IETF Trust contribution made by Google |
| 2 | Legal expenses greater than budgeted |
| 3 | Represents June/July/Aug Insurance Payments |
| 4 | Variance due to timing of expenses |
| 5 | Represents Trust retreat expenses not budgeted |

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles