

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending August 31, 2018**

Notes		August	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions	\$ -	\$ 63,596	\$ 63,596	\$ -	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	<b>Total Income</b>	\$ -	\$ 63,596	\$ 63,596	\$ -	\$ 65,096
	<b>Expenses</b>					
1	Professional Services & Fees	\$ 2,200	\$ 20,642	\$ 24,000	\$ 3,359	\$ 36,000
	Insurance	\$ 976	\$ 8,476	\$ 8,514	\$ 38	\$ 12,771
2	Registrations	\$ -	\$ 710	\$ 1,217	\$ 507	\$ 1,825
	Administrative Services	\$ 1,000	\$ 8,000	\$ 8,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 154	\$ 1,430	\$ 1,333	\$ (96)	\$ 2,000
	<b>Total Trust Expenses</b>	\$ 4,331	\$ 39,257	\$ 43,064	\$ 3,807	\$ 65,096
	<b>Net Surplus/(Deficit)</b>	\$ (4,331)	\$ 24,339	\$ 20,532	\$ 3,807	\$ -
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	\$ 24,397	\$ 24,397	\$ -	\$ -	\$ 50,000

<b>BEGINNING FUND BALANCE</b>	\$ 24,397
<b>NET SURPLUS/(DEFICIT)</b>	24,339
<b>ENDING FUND BALANCE</b>	<u>\$ 48,736</u>

**IETF Trust**  
**Balance Sheet**  
**August 31, 2018**

**Assets**

Cash and Cash Equivalents	\$ 41,611
Prepaid Storage	\$ 540
Prepaid Insurance	8,786
<b>Total Assets</b>	<u>\$ 50,937</u>

**Liabilities & Net Assets**

Accounts Payable	\$ 2,200
<b>Total Liabilities</b>	<u>\$ 2,200</u>

**Net Assets**

Unrestricted	\$ 48,736
<b>Total Net Assets</b>	<u>\$ 48,736</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 50,937</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Variance due to lower than anticipated legal fees
<b>2</b>	Registration fee represents transfer of iana domains
<b>3</b>	\$24,397 surplus carried from prior years

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*