

IETF Trust						
Statement of Activity						
For the Month Ending April 30, 2019						
Notes		April	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	LLC Contribution	\$ -	\$ -	\$ 65,258	\$ (65,258)	\$ 65,258
2	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 5,000	\$ 65,258	\$ (60,258)	\$ 85,258
Expenses						
	Professional Services & Fees	\$ 3,000	\$ 12,000	\$ 12,000	\$ -	\$ 36,000
	Insurance	\$ 976	\$ 3,905	\$ 4,378	\$ 473	\$ 13,133
3	Registrations	\$ -	\$ 600	\$ 333	\$ (267)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 4,100	\$ 4,375	\$ 275	\$ 13,125
	Miscellaneous Expense	\$ 123	\$ 469	\$ 667	\$ 197	\$ 2,000
	Total Trust Expenses	\$ 5,124	\$ 21,075	\$ 21,753	\$ 677	\$ 65,258
	Net Surplus/(Deficit)	\$ (5,124)	\$ (16,075)	\$ 43,505	\$ (59,581)	\$ 20,000
Reserve						
	Beginning Balance	\$ 29,718	\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
4	Income					\$ 20,000
5	Prior Year Surplus		\$ 5,321			
	Expenses		\$ (16,075)			\$ -
	Reserve Balance	\$ 29,718	\$ 13,643	\$ -	\$ -	\$ 50,755

BEGINNING FUND BALANCE	\$ 29,718
NET SURPLUS/(DEFICIT)	(16,075)
ENDING FUND BALANCE	\$ 13,643

IETF Trust	
Balance Sheet	
April 30, 2019	
Assets	
Cash and Cash Equivalents	\$ 19,692
Prepaid Storage	\$ -
Prepaid Insurance	976
Prepaid Admin Support	-
Accounts Receivable	-
Total Assets	<u>\$ 20,668</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 7,025
Total Liabilities	<u>\$ 7,025</u>
Net Assets	
Unrestricted	\$ 13,643
Total Net Assets	<u>\$ 13,643</u>
Total Liabilities & Net Assets	<u>\$ 20,668</u>

IETF Trust Statement Notes	
1	Request to LLC for 2019 budget submitted in April and will be received
2	Represents IETF Trust contribution made by Google
3	Variance due to timing of expenses
4	Assumes all other contributions directly fund the IETF Trust Reserve
5	\$5,321 surplus carried from prior year

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles