

**Trust Meeting Minutes**  
**Tuesday June 16, 2020**  
**12:00 PST / 15:00 EST**

**1. Conflict of interest declarations**

No conflicts of interest have been declared today.

**2. Approve minutes from June meeting**

The minutes from the June Trust meeting were approved and will be posted on the Trust website.

**3. Insurance renewal update**

The Trust insurance has been renewed at the same level as last year.

**4. Website update**

Some pages need legal review, and Liz/Alexa will identify those pages to send to Brad.

**5. Errata from the chair**

- a. There will be no Trust presentation at the IETF 108 plenary.
- b. Glenn will give a general update to the next ISOC Board of Trustees meeting.

**6. IETF LLC IP licensing update**

There have been a few questions raised about who owns IP generated by LLC employees, which needs to be clearly documented somewhere. Glenn will continue discussions with counsel and the LLC Board to make a determination.

**7. Legal restructuring?**

The Trustees are still thinking about a legal restructuring of the Trust. Glenn and John will begin drafting an I-D to explain, with an eye to potentially starting in 2021.

**8. 2021 Budget**

Kathleen will update the draft 2021 budget, aiming for a conservative budget with similar costs to last year.