

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending November 30, 2016**

	November	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ 693	\$ 84,398	\$ 44,710	\$ 39,688	\$ 53,655	1
Miscellaneous		9,610	-	9,610	-	2
<b>Total Income</b>	<b>693</b>	<b>94,008</b>	<b>44,710</b>	<b>49,298</b>	<b>53,655</b>	
<b>Expenses</b>						
Professional Services & Fees	1,750	31,152	20,830	(10,322)	25,000	3
Insurance	632	11,695	10,130	(1,565)	12,155	4
Registrations	-	4,958	-	(4,958)		5
Other Filings		36,816	-	(36,816)		6
Administrative Expenses	128	1,016	13,750	12,734	16,500	7
<b>Total Trust Expenses</b>	<b>\$ 2,510</b>	<b>\$ 85,637</b>	<b>\$ 44,710</b>	<b>\$ (40,927)</b>	<b>\$ 53,655</b>	
<b>Net Surplus/(Deficit)</b>	<b>(1,817)</b>	<b>8,371</b>	<b>-</b>	<b>8,371</b>	<b>-</b>	

**IETF Trust Statement Footnotes ("a" = description of category;  
"b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Variance due to increased funding needed to cover unbudgeted expenses
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b YTD IANA transition costs - \$22,000
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing of expenses
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No significant variance
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 filing expenses, not budgeted in 2016
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$550, budget amount was put in place to cover filing fees which are accounted for on a separate line

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*