

IETF Trust
Statement of Activity
For the Month Ending May 31, 2016

	May Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ 9,134	\$ 22,099	\$ 22,355	\$ (256)	\$ 53,655	1
Miscellaneous	-	8,300	-	8,300	-	2
Total Income	9,134	30,399	22,355	8,044	53,655	
Expenses						
Professional Services & Fees	2,050	9,050	10,415	1,365	25,000	3
Insurance	632	3,160	5,065	1,905	12,155	4
Registrations	-	-	-	-	-	5
Other Filings	6,453	17,614	-	(17,614)	-	6
Administrative Expenses	-	576	6,875	6,299	16,500	7
Total Trust Expenses	\$ 9,134	\$ 30,399	\$ 22,355	\$ (8,044)	\$ 53,655	
Net Surplus/(Deficit)	-	(0)	-	(0)	-	

IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
- b Variance due to receipt of miscellaneous revenue
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No significant variance
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b No significant variance
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No significant variance
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 filing expenses, not budgeted in 2016
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$388

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles.