

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending June 30, 2018**

Notes		June	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions	\$ -	\$ 63,596	\$ 63,596	\$ -	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 63,596</b>	<b>\$ 63,596</b>	<b>\$ -</b>	<b>\$ 65,096</b>
	<b>Expenses</b>					
1	Professional Services & Fees	\$ 2,200	\$ 15,038	\$ 18,000	\$ 2,963	\$ 36,000
	Insurance	\$ 976	\$ 6,523	\$ 6,386	\$ (138)	\$ 12,771
2	Registrations	\$ 655	\$ 655	\$ 912	\$ 257	\$ 1,825
	Administrative Services	\$ 1,000	\$ 6,000	\$ 6,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 148	\$ 1,146	\$ 1,000	\$ (146)	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 4,980</b>	<b>\$ 29,361</b>	<b>\$ 32,298</b>	<b>\$ 2,937</b>	<b>\$ 65,096</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (4,980)</b>	<b>\$ 34,235</b>	<b>\$ 31,298</b>	<b>\$ 2,937</b>	<b>\$ -</b>
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	\$ 63,612	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ (4,980)	\$ 34,235			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	<b>\$ 58,632</b>	<b>\$ 58,632</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

<b>BEGINNING FUND BALANCE</b>	<b>\$ 24,397</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>34,235</b>
<b>ENDING FUND BALANCE</b>	<b><u>\$ 58,632</u></b>

<b>IETF Trust</b>	
<b>Balance Sheet</b>	
<b>June 30, 2018</b>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 49,419
Prepaid Storage	\$ 675
Prepaid Insurance	10,738
<b>Total Assets</b>	<b><u>\$ 60,833</u></b>
<b>Liabilities &amp; Net Assets</b>	
Accounts Payable	\$ 2,200
<b>Total Liabilities</b>	<b><u>\$ 2,200</u></b>
<b>Net Assets</b>	
Unrestricted	\$ 58,632
<b>Total Net Assets</b>	<b><u>\$ 58,632</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 60,833</u></b>

<b>IETF Trust Statement Notes</b>	
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| <b>1</b> | Variance due to lower than anticipated legal fees    |
| <b>2</b> | Registration fee represents transfer of iana domains |
| <b>3</b> | \$24,397 surplus carried from prior years            |

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*