

IETF Trust
Statement of Activity
For the Month Ending June 30, 2017

	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
Total Income	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 66,100	
Expenses						
Professional Services & Fees	\$ 1,750	\$ 10,500	\$ 10,917	\$ 417	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 10,500	\$ 10,500	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 417	\$ 417	\$ 1,000	4
Insurance	\$ -	\$ 3,160	\$ 6,500	\$ 3,340	\$ 13,000	5
Registrations		\$ 460	\$ 460	\$ -	\$ 3,100	6
Administrative Services Agreement	\$ 1,000	\$ 6,000	\$ 6,000	\$ -	\$ 12,000	7
Miscellaneous Expense	\$ 42	\$ 1,305	\$ 1,000	\$ (305)	\$ 2,000	8
Total Trust Expenses	\$ 2,792	\$ 21,425	\$ 24,877	\$ 3,451	\$ 66,100	
Net Surplus/(Deficit)	\$ (2,792)	\$ 44,675	\$ 38,723	\$ 5,951	\$ -	
Reserve						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	9
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	10
Reserve Balance	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	44,675
ENDING FUND BALANCE	<u>\$ 50,297</u>

IETF Trust
Balance Sheet
June 30, 2017

Assets	
Cash and Cash Equivalents	\$ 52,989
Total Assets	<u>\$ 52,989</u>
Liabilities & Net Assets	
Accounts Payable	\$ 2,692
Total Liabilities	<u>\$ 2,692</u>
Net Assets	
Unrestricted	\$ 50,297
Total Net Assets	<u>\$ 50,297</u>
Total Liabilities & Net Assets	<u>\$ 52,989</u>

IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 8 a Miscellaneous Expense: Storage & bank fees
- b Variance due to timing issue
- 9 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 10 a Funds deducted from the trust operating reserve
- b No variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles