

IETF Trust
Statement of Activity
For the Month Ending June 30, 2016

	June Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ 11,928	\$ 34,027	\$ 26,826	\$ 7,201	\$ 53,655	1
Miscellaneous	1,608	9,908	-	9,908	-	2
Total Income	13,536	43,935	26,826	17,109	53,655	
Expenses						
Professional Services & Fees	1,750	10,800	12,498	1,698	25,000	3
Insurance	5,375	8,535	6,078	(2,457)	12,155	4
Registrations	-	-	-	-		5
Other Filings	6,222	23,836	-	(23,836)		6
Administrative Expenses	189	765	8,250	7,485	16,500	7
Total Trust Expenses	\$ 13,536	\$ 43,935	\$ 26,826	\$ (17,109)	\$ 53,655	
Net Surplus/(Deficit)	-	(0)	-	(0)	-	

IETF Trust Statement Footnotes ("a" = description of category; "b" =

- 1 a Contributions: Funding provided to support the IETF Trust
- b Through first half, contributions from ISOC have been as needed to support the Trust while the Trust establishes its own bank arrangements.
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No significant variance
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing of expenses
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No external registration costs were expected nor incurred.
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 non-profit tax filing expenses were budgeted under Admin Expenses, but broken out for monthly reports.
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$550; 501c3 non-profit tax filing expenses broken out above.

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles