

IETF Trust
Statement of Activity
For the Month Ending July 31, 2017

	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
Total Income	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 66,100	
Expenses						
Professional Services & Fees	\$ 1,750	\$ 12,250	\$ 12,667	\$ 417	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 12,250	\$ 12,250	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 417	\$ 417	\$ 1,000	4
Insurance		\$ 3,160	\$ 7,583	\$ 4,423	\$ 13,000	5
Registrations		\$ 460	\$ 460	\$ -	\$ 3,100	6
Administrative Services Agreement	\$ 1,000	\$ 7,000	\$ 7,000	\$ -	\$ 12,000	7
Miscellaneous Expense	\$ 37	\$ 1,342	\$ 1,167	\$ (175)	\$ 2,000	8
Total Trust Expenses	\$ 2,787	\$ 24,212	\$ 28,877	\$ 4,665	\$ 66,100	
Net Surplus/(Deficit)	\$ (2,787)	\$ 41,888	\$ 34,723	\$ 7,165	\$ -	
Reserve						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	9
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	10
Reserve Balance	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	41,888
ENDING FUND BALANCE	<u>\$ 47,511</u>

IETF Trust
Balance Sheet
July 31, 2017

Assets	
Cash and Cash Equivalents	\$ 52,953
Total Assets	<u>\$ 52,953</u>
Liabilities & Net Assets	
Accounts Payable	\$ 5,442
Total Liabilities	<u>\$ 5,442</u>
Net Assets	
Unrestricted	\$ 47,511
Total Net Assets	<u>\$ 47,511</u>
Total Liabilities & Net Assets	<u>\$ 52,953</u>

**IETF Trust Statement Footnotes ("a" = description of category;
"b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 8 a Miscellaneous Expense: Storage & bank fees
- b Variance due to timing issue
- 9 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 10 a Funds deducted from the trust operating reserve
- b No variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles