

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending July 31, 2016**

	July Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ 8,700	\$ 42,727	\$ 31,297	\$ 11,430	\$ 53,655	1
Miscellaneous		9,908	-	9,908	-	2
<b>Total Income</b>	<b>8,700</b>	<b>52,635</b>	<b>31,297</b>	<b>21,338</b>	<b>53,655</b>	
<b>Expenses</b>						
Professional Services & Fees	1,750	13,929	14,581	652	25,000	3
Insurance	632	9,167	7,091	(2,076)	12,155	4
Registrations	4,958	4,958	-	(4,958)		5
Other Filings	1,360	23,816	-	(23,816)		6
Administrative Expenses		765	9,625	8,860	16,500	7
<b>Total Trust Expenses</b>	<b>\$ 8,700</b>	<b>\$ 52,635</b>	<b>\$ 31,297</b>	<b>\$ (21,338)</b>	<b>\$ 53,655</b>	
<b>Net Surplus/(Deficit)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	

**IETF Trust Statement Footnotes ("a" = description of category;**

**"b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Variance due to receipt of miscellaneous revenue
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No significant variance
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing of expenses
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No significant variance
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 filing expenses, not budgeted in 2016
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$550

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*