

**IETF Trust**  
**Statement of Activities**  
**For the Year Ending December 31, 2015**

	2015		Variance
	Actual	Budget	\$
<b>EXPENSES:</b>			
Professional Services (incl legal)	\$ 24,961	\$ 20,000	\$ (4,961)
D&O Insurance	8,335	11,025	2,690
Storage Unit Rental	822	1,200	378
Administrative Expenses	-	1,500	1,500
<b>Total IETF Trust Expenses</b>	<b>\$ 34,118</b>	<b>\$ 33,725</b>	<b>\$ (393)</b>