

IETF Trust
Statement of Activities
For the Year Ending December 31, 2014

	2014		Variance
	Actual	Budget	\$
EXPENSES:			
Professional Services (incl legal)	\$ 18,507	\$ 25,000	\$ 6,493
D&O Insurance	14,548	10,500	(4,048)
Storage Unit Rental	1,505	1,100	(405)
Administrative Expenses	-	2,500	2,500
Total IETF Trust Expenses	\$ 34,559	\$ 39,100	\$ 4,541