

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending February 28, 2017**

	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
Contributions	\$ 66,100	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
<b>Total Income</b>	<b>\$ 66,100</b>	<b>\$ 66,100</b>	<b>\$ 63,600</b>	<b>\$ 2,500</b>	<b>\$ 66,100</b>	
<b>Expenses</b>						
Professional Services & Fees	\$ 1,750	\$ 3,500	\$ 3,667	\$ 167	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 3,500	\$ 3,500	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 167	\$ 167	\$ 1,000	4
Insurance	\$ 632	\$ 1,264	\$ 2,167	\$ 903	\$ 13,000	5
Registrations	\$ -	\$ -	\$ -	\$ -	\$ 3,100	6
Administrative Services Agreement	\$ 1,000	\$ 2,000	\$ 2,000	\$ -	\$ 12,000	7
Miscellaneous Expense	\$ 30	\$ 140	\$ 333	\$ 194	\$ 2,000	8
<b>Total Trust Expenses</b>	<b>\$ 3,412</b>	<b>\$ 6,904</b>	<b>\$ 8,167</b>	<b>\$ 1,430</b>	<b>\$ 66,100</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ 62,688</b>	<b>\$ 59,196</b>	\$ 55,433	\$ 3,930	\$ -	
<b>Reserve</b>						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	9
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	10
<b>Reserve Balance</b>	<b>\$ 5,622</b>	<b>\$ 5,622</b>	\$ -	<b>\$ 5,622</b>	<b>\$ 30,000</b>	

**IETF Trust Statement Footnotes ("a" = description of category;  
"b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 8 a Miscellaneous Expense: Storage & bank fees
- b No significant variance
- 9 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 10 a Funds deducted from the trust operating reserve
- b Full 2017 contribution received in February, deduction from January has been removed.

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*