

IETF Trust
Statement of Activity
For the Month Ending December 31, 2017

	December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous	-	-	2,500	(2,500)	2,500	2
Total Income	\$ -	\$ 66,100	\$ 66,100	\$ -	\$ 66,100	
Expenses						
Professional Services & Fees	-	23,016	36,000	12,984	36,000	
<i>Legal Fees</i>	-	23,016	35,000	11,984	35,000	3
<i>Monitoring</i>	-	-	1,000	1,000	1,000	4
Insurance	1,064	10,608	13,000	2,392	13,000	5
Registrations	-	460	3,100	2,640	3,100	6
Administrative Services Agreement-AMS	2,000	4,600	-	(4,600)	-	7
Administrative Services Agreement-ISOC	-	7,000	12,000	5,000	12,000	8
Miscellaneous Expense	99	1,642	2,000	358	2,000	9
Total Trust Expenses	\$ 3,163	\$ 47,326	\$ 66,100	\$ 18,774	\$ 66,100	
Net Surplus/(Deficit)	\$ (3,163)	\$ 18,774	\$ -	\$ 18,774	\$ -	
Reserve						
Contributions	5,622	5,622	-	5,622	30,000	10
Deductions	-	-	-	-	-	11
Reserve Balance	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	18,774
ENDING FUND BALANCE	\$ 24,397

IETF Trust
Balance Sheet
December 31, 2017

Assets	
Cash and Cash Equivalents	\$ 19,078
Prepaid Insurance	5,319
Total Assets	\$ 24,397
Liabilities & Net Assets	
Accounts Payable	-
Total Liabilities	\$ -
Net Assets	
Unrestricted	\$ 24,397
Total Net Assets	\$ 24,397
Total Liabilities & Net Assets	\$ 24,397

IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS
- b Services shifted from ISOC, August 2017.
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b Services shifted to AMS, August 2017.
- 9 a Miscellaneous Expense: Storage & bank fees
- b No significant variance
- 10 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve
- b No variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles