

IETF Trust
Statement of Activity
For the Month Ending December 31, 2016

	December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ 817	\$ 85,215	\$ 53,655	\$ 31,560	\$ 53,655	1
Miscellaneous		9,610	-	9,610	-	2
Total Income	817	94,825	53,655	41,170	53,655	
Expenses						
Professional Services & Fees	2,720	33,872	25,000	(8,872)	25,000	3
Insurance	632	12,327	12,155	(172)	12,155	4
Registrations	-	4,958	-	(4,958)		5
Other Filings		36,816	-	(36,816)		6
Administrative Expenses	185	1,201	16,500	15,299	16,500	7
Total Trust Expenses	\$ 3,537	\$ 89,173	\$ 53,655	\$ (35,518)	\$ 53,655	
Net Surplus/(Deficit)	(2,720)	5,652	-	5,652	-	

IETF Trust Statement Footnotes

("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
- b Variance due to increased funding needed to cover unbudgeted expenses
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b YTD IANA transition costs - \$22,000
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing of expenses
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No significant variance
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 filing expenses, not budgeted in 2016
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$550, budget amount was put in place to cover filing fees which are accounted for on a separate line

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles