

IETF Trust
Statement of Activity
For the Month Ending August 31, 2017

	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
Total Income	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 66,100	
Expenses						
Professional Services & Fees	\$ 1,750	\$ 14,000	\$ 14,500	\$ 500	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 14,000	\$ 14,000	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 500	\$ 500	\$ 1,000	4
Insurance	\$ 3,192	\$ 6,352	\$ 8,667	\$ 2,315	\$ 13,000	5
Registrations		\$ 460	\$ 1,000	\$ 540	\$ 3,100	6
Administrative Services Agreement-AMS	\$ 600	\$ 600	\$ -	\$ (600)	\$ -	7
Administrative Services Agreement-ISOC	\$ -	\$ 7,000	\$ 8,000	\$ 1,000	\$ 12,000	8
Miscellaneous Expense	\$ 27	\$ 1,369	\$ 1,333	\$ (36)	\$ 2,000	9
Total Trust Expenses	\$ 4,968	\$ 29,180	\$ 33,500	\$ 4,320	\$ 66,100	
Net Surplus/(Deficit)	\$ (4,968)	\$ 36,920	\$ 30,100	\$ 6,820	\$ -	
Reserve						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	10
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	11
Reserve Balance	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	

BEGINNING FUND BALANCE	\$ 5,622
NET SURPLUS/(DEFICIT)	36,920
ENDING FUND BALANCE	<u>\$ 42,542</u>

IETF Trust
Balance Sheet
August 31, 2017

Assets

Cash and Cash Equivalents	\$ 36,059
Prepaid Insurance	9,575
Total Assets	<u>\$ 45,634</u>

Liabilities & Net Assets

Accounts Payable	\$ 3,692
Total Liabilities	<u>\$ 3,692</u>

Net Assets

Unrestricted	\$ 42,542
Total Net Assets	<u>\$ 42,542</u>
Total Liabilities & Net Assets	<u>\$ 46,234</u>

IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS
- b Service begins August 2017
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 9 a Miscellaneous Expense: Storage & bank fees
- b Variance due to timing issue
- 10 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve
- b No variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles