

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending April 30, 2017**

|                                   | April             | YTD Actual       | YTD Budget       | YTD Variance    | Annual Budget    | Notes |
|-----------------------------------|-------------------|------------------|------------------|-----------------|------------------|-------|
| <b>Income</b>                     |                   |                  |                  |                 |                  |       |
| Contributions                     | \$ -              | \$ 66,100        | \$ 63,600        | \$ 2,500        | \$ 63,600        | 1     |
| Miscellaneous                     |                   | \$ -             | \$ -             | \$ -            | \$ 2,500         | 2     |
| <b>Total Income</b>               | <b>\$ -</b>       | <b>\$ 66,100</b> | <b>\$ 63,600</b> | <b>\$ 2,500</b> | <b>\$ 66,100</b> |       |
| <b>Expenses</b>                   |                   |                  |                  |                 |                  |       |
| Professional Services & Fees      | \$ 1,750          | \$ 7,000         | \$ 7,333         | \$ 333          | \$ 36,000        |       |
| <i>Legal Fees</i>                 | \$ 1,750          | \$ 7,000         | \$ 7,000         | \$ -            | \$ 35,000        | 3     |
| <i>Monitoring</i>                 | \$ -              | \$ -             | \$ 333           | \$ 333          | \$ 1,000         | 4     |
| Insurance                         | \$ 632            | \$ 2,528         | \$ 4,333         | \$ 1,805        | \$ 13,000        | 5     |
| Registrations                     | \$ 460            | \$ 460           | \$ 460           | \$ -            | \$ 3,100         | 6     |
| Administrative Services Agreement | \$ 1,000          | \$ 4,000         | \$ 4,000         | \$ -            | \$ 12,000        | 7     |
| Miscellaneous Expense             | \$ 45             | \$ 242           | \$ 667           | \$ 425          | \$ 2,000         | 8     |
| <b>Total Trust Expenses</b>       | <b>\$ 3,427</b>   | <b>\$ 14,230</b> | <b>\$ 16,333</b> | <b>\$ 2,896</b> | <b>\$ 66,100</b> |       |
| <b>Net Surplus/(Deficit)</b>      | <b>\$ (3,427)</b> | <b>\$ 51,870</b> | \$ 47,267        | \$ 5,396        | \$ -             |       |
| <b>Reserve</b>                    |                   |                  |                  |                 |                  |       |
| Contributions                     | \$ 5,622          | \$ 5,622         | \$ -             | \$ 5,622        | \$ 30,000        | 9     |
| Deductions                        | \$ -              | \$ -             | \$ -             | \$ -            | \$ -             | 10    |
| <b>Reserve Balance</b>            | <b>\$ 5,622</b>   | <b>\$ 5,622</b>  | \$ -             | \$ 5,622        | \$ 30,000        |       |

**IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust
- b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
- b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
- b No variance
- 8 a Miscellaneous Expense: Storage & bank fees
- b Variance due to timing issue
- 9 a Trust operating reserve fund contributions
- b \$5622.45 surplus from 2016 applied as 2017 contribution
- 10 a Funds deducted from the trust operating reserve
- b No variance

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*