

**IETF Trust
Statement of Activities
For the Year Ending December 31, 2008**

	2008		Variance
	Actual	Budget	\$
EXPENSES:			
Professional Services (incl. legal)	38,739	17,500	(21,239)
D&O Insurance	3,827	6,000	2,173
Storage unit rental	913	-	(913)
Total IETF Trust expenses	\$ 43,479	\$ 23,500	(19,979)

Notes

IETF Trust expenses were \$20K over budget (Legal costs: policy development, advice and trademarks)