

IETF Trust
Statement of Activities
For the Year Ending December 31, 2012

	2012		Variance
	Actual	Budget	\$
EXPENSES:			
Professional Services (incl legal)	\$ 17,406	\$ 20,000	\$ 2,594
D&O Insurance	10,679	10,500	(179)
Storage Unit Rental	679	1,500	821
Administrative Expenses	452	2,500	
Total IETF Trust Expenses	\$ 29,216	\$ 34,500	\$ 3,236